

Message Text

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20

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 /057 W

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R 120743Z MAR 76

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 1287

INFO AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY MOSCOW

AMEMBASSY REYKJAVIK

AMEMBASSY STOCKHOLM

AMEMBASSY WARSAW

USMISSION NATO

C O N F I D E N T I A L OSLO 1244

E.O. 11652: GDS

TAGS: PFOR, FI, NO

SUBJECT: NORDIC INVESTMENT BANK

REF: OSLO 0674

POSSIBILITY OF NORDIC INVESTMENT BANK COOPERATION WITH SOVIET UNION AND OTHERS (REFTEL) APPARENTLY REMAINS UNSETTLED AFTER NORDIC COUNCIL MEETING IN COPENHAGEN MARCH 3. INDUSTRY MINISTER GJERDE STATED THERE THAT BANK WILL NOT FINANCE ANY PROJECTS OUTSIDE SCANDINAVIA, ACCORDING TO NEWS REPORT FROM COPENHAGEN. HE THUS REEMPHASIZED NORWAY'S REJECTION OF ANY PROPOSAL MADE BY FINNISH FOREIGN MINISTER SORSA THAT BANK COOPERATE WITH SOVIET UNION AND POLAND ON JOINT PROJECTS OUTSIDE NORDIC AREA. BUT SECRETARY GENERAL IN MINISTRY OF INDUSTRY LATER TOLD EMBOFF THT NO ONE CAN ANSWER QUESTIONS ABOUT WHETHER BANK CAN FINANCE PROJECTS OUTSIDE NORDIC AGENCIES IN FINANCING PROGRAMS BECAUSE MEMBERS HAVE NOT AGREED ON POLICY ON THESE POINTS. JUDGING FROM
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INDUSTRY OFFICIALS'S REMARKS, DANES SIDE WITH FINNS IN

FAVORING WIDER SCOPE OF ACTIVITIES THAN NORWEGIANS.
BYRNE

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NNN

Message Attributes

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